

Bombardier's joint venture wins contract to build 16 new Chinese standard high-speed train cars

- **With over 4,700 train cars already delivered, Bombardier's Chinese joint venture BST is the only Sino-foreign entity to ever win a new Chinese standard high-speed train bid**
- **This is BST's second order of the new generation high-speed trains within two months**

Berlin, January 13, 2021 – Global mobility solution provider Bombardier Transportation announced today that its Chinese joint venture, Bombardier Sifang (Qingdao) Transportation Ltd. (BST), has been awarded a contract from China State Railway Group Co., Ltd. (CHINA RAILWAY) to supply 16 new Chinese standard high-speed train CR400AF cars for China's evolving high-speed rail network. The 16 cars will be configured into two 8-car trainsets with an operating speed of 350 km/h. The contract is valued at approximately 297 million CNY (\$46 million US, 38 million euro). Bombardier Transportation owns 50 per cent of the shares in BST, which is consolidated by Bombardier Transportation's partner CRRC Sifang Rolling Stock Co., Ltd.

"We thank CHINA RAILWAY's trust and support for awarding this repeated order within two months, and we appreciate very much our China team's tremendous efforts and excellent performance in delivering the state-of-art trains at quality, within budget and on time despite the challenge of COVID-19. We are confident in keeping our excellent performance in 2021 and sustainable success in China," said Jianwei Zhang, President, Bombardier Transportation China.

BST was first chosen to supply the new Chinese standard high-speed train cars in 2018, and since then has delivered a total of 448,350 km/h CR400AF and CR400AF-A cars. Two months ago, BST was awarded an order to supply 112 CR300AF train cars to CHINA RAILWAY, and now BST has been awarded the second order to supply 16 CR400AF train cars in a short period of time. All 16 cars will be delivered by the end of June 2021.

Bombardier Transportation in China is the full solution provider across the entire value chain. From vehicles and propulsion to services and design, Bombardier Transportation in China has seven joint ventures, six wholly foreign-owned enterprises, and more than 8,000 employees. Together, the joint ventures have delivered 4,700 railway passenger cars, 580 electric locomotives and over 3,000 metro cars, Monorail, APM and trams to China's growing rail transit markets. It is a major signalling supplier to the Chinese high-speed network and through its joint ventures, propulsion equipment and signalling systems are utilized in a total of 30 Chinese cities.

About Bombardier Transportation

Bombardier Transportation is a global mobility solution provider leading the way with the rail industry's broadest portfolio. It covers the full spectrum of solutions, ranging from trains to sub-systems and signalling to complete turnkey transport systems, e-mobility technology and data-driven maintenance services. Combining technology and performance with empathy, Bombardier Transportation continuously breaks new ground in sustainable mobility by providing integrated solutions that create substantial benefits for operators, passengers and the environment. Headquartered in Berlin, Germany, Bombardier Transportation employs around 36,000 people and its products and services operate in over 60 countries.

About Bombardier

With over 52,000 employees across two business segments, Bombardier is a global leader in the transportation industry, creating innovative and game-changing planes and trains. Our products and services provide world-class transportation experiences that set new standards in passenger comfort, energy efficiency, reliability and safety.

Headquartered in Montréal, Canada, Bombardier has production and engineering sites in over 25 countries across the segments of Aviation and Transportation. Bombardier shares are traded on the Toronto Stock Exchange (BBD). In the fiscal year ended December 31, 2019, Bombardier posted revenues of \$15.8 billion. News and information are available at bombardier.com or follow us on Twitter [@Bombardier](https://twitter.com/Bombardier).

Notes to editors

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