

## **Bombardier's joint venture wins contract to build 160 new Chinese standard high-speed train cars**

- **With around 4,500 train cars already delivered, Bombardier's Chinese joint venture is the only Sino-foreign entity to win a new Chinese standard high-speed train bid**
- **New Chinese standard high-speed train cars to enhance passenger experience and contribute to the expansion of the world's longest high-speed rail network**

**Berlin, January 1, 2020** – Global mobility solution provider Bombardier Transportation announced today that its Chinese joint venture, Bombardier Sifang (Qingdao) Transportation Ltd. (BST), has been awarded a contract from China State Railway Group Co., Ltd. (CHINA RAILWAY) to supply 160 CR400AF cars, a new Chinese standard high-speed train car for China's evolving high-speed rail network. The 160 cars will be configured into ten 16-car trainsets with an operating speed of 350 km/h. The total contract, signed on December 31, 2019, is valued at approximately 2.97 billion CNY (\$427 million US, 380 million euro). Bombardier Transportation owns 50 per cent of the shares in BST, which is consolidated by Bombardier Transportation's partner CRRC Sifang Rolling Stock Co., Ltd.

Jianwei Zhang, President, Bombardier Transportation China, said, "We are very proud to have been chosen to supply the new generation of CR400AF cars, a high-speed railway car, through our BST joint venture. China's high-speed rail industry has become one of the nation's economic pillar industries and the high-speed network has brought greater mobility and prosperity to the public. Bombardier is proud of its contributions to China's rail industry and looks forward to delivering more of the high-quality products that are helping China meet its ambitious long-term mobility goals."

In 2018, BST won two contracts to build a total of 288 CR400AF cars and every car was delivered on-time and on quality. This latest contract is BST's third and reflects the trust that CHINA RAILWAY has in BST's efficiency, reliability and competitive edge. All 160 cars will be delivered by mid-2020.

Bombardier Transportation in China is the full solution provider across the entire value chain. From vehicles and propulsion to services and design, Bombardier Transportation in China has seven joint ventures, six wholly foreign-owned enterprises, and more than 8,000 employees. Together, the joint ventures have delivered 4,500 railway passenger cars, 580 electric locomotives and over 2,500 metro cars, Monorail, APM, and trams to China's growing rail transit markets. It is a major signalling supplier to the Chinese high-speed network and through its joint ventures, propulsion equipment and signalling systems are utilized in a total of 30 Chinese cities.

## **About Bombardier Transportation**

Bombardier Transportation is a global mobility solution provider leading the way with the rail industry's broadest portfolio. It covers the full spectrum of solutions, ranging from trains to sub-systems and signalling to complete turnkey transport systems, e-mobility technology and data-driven maintenance services. Combining technology and performance with empathy, Bombardier Transportation continuously breaks new ground in sustainable mobility by providing integrated solutions that create substantial benefits for operators, passengers and the environment. Headquartered in Berlin, Germany, Bombardier Transportation employs around 40,650 people and its products and services operate in over 60 countries.

## **About Bombardier**

With over 68,000 employees, Bombardier is a global leader in the transportation industry, creating innovative and game-changing planes and trains. Our products and services provide world-class transportation experiences that set new standards in passenger comfort, energy efficiency, reliability and safety.

Headquartered in Montreal, Canada, Bombardier has production and engineering sites in 28 countries as well as a broad portfolio of products and services for the business aviation, commercial aviation and rail transportation markets. Bombardier shares are traded on the Toronto Stock Exchange (BBD). In the fiscal year ended December 31, 2018, Bombardier posted revenues of \$16.2 billion US. The company is recognized on the 2019 Global 100 Most Sustainable Corporations in the World Index. News and information are available at [bombardier.com](http://bombardier.com) or follow us on Twitter [@Bombardier](https://twitter.com/Bombardier).

## **Notes to editors**

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