

Payment of distributed profit

Announcement of the Managing Director on payment of distributed profit

Managing Director of the **Bombardier Transportation Czech Republic a.s.**, Ing. Kamil Nosál, Ph.D, hereby announces on his decision pursuant to the sec 34 of the Act No. 90/2012 Coll., Business Corporations Act, and pursuant to the resolution of the Annual General Meeting held on June 26th, 2019 at 13:00 PM at the Company's Seat, on payment of the distributed profit to the shareholders, where the Company will pay to the shareholders profit in sum of CZK 48,809,181.39 (forty eight million eight hundred nine thousand and one hundred eighty one Czech crowns and thirty nine halers).

Namely the Company will pay to the shareholders:

- per share of nominal value of CZK 100.00 sum of CZK 6,41 before tax; and
- per share of nominal value of CZK 10,000.00 sum of CZK 641,-- before tax.

The Record Date for exercising the right to a payment of the profit share (hereinafter as "the dividend") is pursuant to the resolution of the Annual General Meeting the day of June 26th, 2019. The shareholders listed in the list of shareholders of the Company on the Record Day shall have the right to dividend.

The Payment Day shall be September 1st, 2019.

The Payment of dividends will be made through bank, Česká spořitelna a.s., identification number (IČO) 452 44 782, with registered office Prague, Praha 4 – Krč, Olbrachtova 1929/62, PSČ 140 00, on record in the Commercial Register kept by City Court of Prague, section B, file nr. 1171.

The shareholders – legal entities not represented by securities administrators will get transferred the dividend to their bank account in the Czech Republic on the basis of a written request delivered to chosen bank with an authorized signature of the person authorized to act on behalf of such legal entity. The written request shall contain an affidavit of tax residence of the shareholder and will bear the account number and designation of the bank in which the account is maintained. Along with the written request to the chosen bank there shall be delivered an excerpt from the Commercial Register (not older than 3 months) relating to such shareholders, respectively its certified copy.

The securities administrators and participants maintaining the share inscriptions will get the dividend transferred to their bank account in the Czech Republic (excl. entities belonging to the same holdings as the Company) on the basis of a written request delivered to chosen bank with a authorized signature of the person authorized to act on behalf of such securities administrator or such participant. The written request shall contain a collective affidavit of tax residence of the shareholders for whom the securities administrator performs, or statement of a follow up related record, which is maintained by such administrator. Such request will contain the account number and designation of the bank in which the account is maintained. Along with the written request to chosen bank, there shall also be delivered an excerpt from the Commercial Register (not older than 3 months) relating to this securities administrator or participant.

The shareholders – natural persons with permanent residence in the Czech Republic not represented by securities administrator or authorized representative will be paid the dividend in cash upon presentation of an identity card at any subsidiary of chosen bank in the Czech Republic, or will get it transferred to an account maintained by a bank in the Czech Republic, on the basis of their written request delivered to chosen bank. This written request will contain an affidavit of tax residence of the shareholder and will bear the account number and designation of the bank in which the account is maintained. The shareholder's representative will be paid the dividend upon presentation of an identity card and a power of attorney signed by the shareholder containing an affidavit of tax residence of the shareholder with witnessed signature.

The shareholders – natural persons with permanent residence outside the Czech Republic not represented by securities administrator will get transferred the dividend to their account maintained by a bank in the Czech Republic on the basis of a written request delivered to chosen bank with an authorized signature. This written request will contain an affidavit of tax residence of the shareholder and will contain the account number and designation of the bank in which the account is maintained.

The tax shall be deducted under the conditions of at the time effective Czech tax law (in particular, pursuant to Act No. 586/1992 Coll., Income Tax Act, as amended), or according to the relevant agreements on avoidance of double taxation between the Czech Republic and the country in which the shareholder is a resident for tax purposes. For the purpose of using taxation according to these relevant treaties on avoidance of double taxation such shareholder has to deliver together with a written request to chosen bank also current certificate of tax residence or also its translation into the Czech language regarding the fact that this translation (which need not be certified) shall be ensured by the shareholder himself at his own expense. In addition, the shareholder must deliver a statement to chosen bank saying that he is the real ultimate owner of income from the dividends.

Česká Lípa on June 26th, 2019

Ing. Kamil Nosál, Ph.D
Managing Director of the Company